

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Auto Plaza, Inc.,)	Hon. Carol A. Doyle
)	
Debtor.)	Case No. 04-02334

**Trustee's Final Account
and
Application to Close Case and Discharge Trustee**

To: The Honorable Carol A. Doyle
United States Bankruptcy Judge

Final distribution of all monies has been made in accordance with the Orders Awarding Compensation and Expenses and the Trustee's Distribution Report, copies of which are attached hereto as Exhibit A and Exhibit B, respectively.

All checks have been cashed. Evidence of all cancelled checks since the filing of the Trustee's Final Report is set forth on the Form 2 Report attached hereto as Exhibit C. Form 2 also reflects a net total balance of zero for this estate.

The Trustee certifies that the estate has been fully administered and requests that he be discharged and that the case be closed pursuant to 11 U.S.C. §350.

Dated: February 4, 2008

/s/

Joseph A. Baldi, Trustee

Exhibit A

Compensation Orders

04-02334-11.1 Application for Compensation Proposed Order Entered: 10/9/2007 4:52:14 PM by: Joseph Baldi, Page 1 of 1

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Auto Plaza, Inc.,)	Case No. 04-02334
)	
Debtor.)	Hon. Carol A. Doyle

Order Awarding Trustee's Final Compensation

THIS MATTER BEING HEARD on the Trustee's First and Final Request for Compensation, notice having been given, and the Court being duly advised:

IT IS HEREBY ORDERED that Joseph A. Baldi, Trustee is allowed compensation as follows:

1. Compensation	\$1,492.50
Expenses	\$0.00
TOTAL	\$1,492.50

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowance listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: _____

11/20/07

ENTERED: _____

Carol A. Doyle
United States Bankruptcy Judge

04-02334:43.1:Application for Compensation:Proposed Order Entered: 10/9/2007 5:00:28 PM by:Joseph Baldi, Page 1 of 1

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Auto Plaza, Inc.,)	Case No. 04-02334
)	
Debtor.)	Hon. Carol A. Doyle

**Order Awarding Final Compensation
To Trustee's Attorneys,
Joseph Baldi & Associates**

THIS MATTER BEING HEARD on the Application for Allowance and Payment of Final Compensation and Reimbursement of Expenses of Joseph A. Baldi & Associates, Attorneys for Trustee, notice having been given, and the Court being duly advised:

IT IS HEREBY ORDERED that Joseph A. Baldi, Trustee is allowed compensation as follows;

1. Compensation	\$13,769.00
2. Expenses	\$ 86.00

TOTAL \$13,855.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowance listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: _____

11/20/07

ENTERED: _____

United States Bankruptcy Judge

Exhibit B

Distribution Report

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
AUTO PLAZA INC)	Case No. 04-02334
)	
Debtor.)	Hon. Carol A. Doyle

Trustee's Final Distribution Report

I, Joseph A. Baldi, Trustee, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$7,451.04
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$7,451.04

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$15,211.54	48.98
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$1,492.54	\$731.09
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees</i>	\$13,719.00	\$6,719.95
CLASS TOTALS		\$15,211.54	\$7,451.04
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans		\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
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7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00
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8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00
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9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00
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10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 7,088.00	0.00
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CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000002	Illinois Department Of Revenue <i>Claims of Governmental Units-- 507</i>	\$7,088.00	\$0.00
CLASS TOTALS		\$7,088.00	\$0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00
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12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(2) - General Unsecured Claims
To be paid prorata after costs of
administration and priority claims are paid
in full

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	Manheim Automotive Financial Service <i>General Unsecured</i>	\$143,956.68	\$0.00
000003	Youngsoo Cho <i>General Unsecured</i>	\$11,000.00	\$0.00
000004	American Express Travel Related Svc <i>General Unsecured</i>	\$269.12	\$0.00
000005	American Express Bank, Fsb <i>General Unsecured</i>	\$6,188.53	\$0.00
000006	City Of Chicago <i>General Unsecured</i>	\$88.00	\$0.00
000007	City Of Chicago <i>General Unsecured</i>	\$1,560.00	\$0.00
000008	Carfax <i>General Unsecured</i>	\$250.00	\$0.00
000010	Cingular Wireless <i>General Unsecured</i>	\$1,221.32	\$0.00
000011	Us Bank Corp/ Retail Payment Soluti <i>General Unsecured</i>	\$21,696.32	\$0.00
CLASS TOTALS		\$186,229.97	\$0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(3) - Tardily filed
unsecured claims

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000015	Young K. Kim <i>Tardy General Unsecured 726</i>	\$5,000.00	\$0.00
CLASS TOTALS		\$5,000.00	\$0.00

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) – Surplus to Debtor	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 184,151.06	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
S	000009	Jai Yuel Chung 408 E Kensington rd #B Mt Prospect, IL 60056	14,374.38	DISALLOWED
S	000012	Pil Rye Jung 4120 Cove LN #A Glenview IL 60025	15,242.00	WITHDRAWN
S	000013	Manheim Automotive Financial Services MAFS c/o Nisen & Elliott LLC 200 W Adams St Suite 2500 Chicago, IL 60606 Attn Daniel P Dawson	143,956.68	WITHDRAWN
S	000014	Jeongsook Lee 4902 Turnberry Dr Barrington IL 60010	10,578.00	DISALLOWED

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: November 28, 2007

/s/ Joseph Baldi, as Trustee

Exhibit C

Form 2

Estate Cash Receipts and Disbursements Record

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-02334 -CAD
Case Name: AUTO PLAZA INC

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0892 Money Market Account (Interest Earn

Taxpayer ID No: *****5401
For Period Ending: 12/31/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 02/21/07		PAUL KOLPAK 6767 N. Milwaukee Ave. Suite 202 Niles, IL 60714	BALANCE FORWARD Recovery of Preference Sec. 547	1241-000	7,400.00		0.00 7,400.00
02/21/07	16	Asset Sales Memo:	Preference Recovery \$7,400.00				7,400.00
C 02/28/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	0.60		7,400.60
C 03/30/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.28		7,406.88
C 04/30/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.09		7,412.97
C 05/31/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.30		7,419.27
C 06/29/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.09		7,425.36
C 07/31/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.31		7,431.67
C 08/31/07	17	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.31		7,437.98
C 09/28/07	17	Bank of America, N.A.	Interest Rate 0.750	1270-000	4.73		7,442.71
C 10/31/07	17	Bank of America, N.A.	Interest Rate 0.750	1270-000	4.75		7,447.46
C 11/28/07	17	Bank of America, N.A.	INTEREST REC'D FROM BANK	1270-000	3.58		7,451.04
C t 11/28/07		Transfer to Acct #*****0986	Final Posting Transfer	9999-000		7,451.04	0.00

* Reversed
t Funds Transfer
C Bank Cleared

Account *****0892	Balance Forward	0.00			
2	Deposits	7,400.00	0	Checks	0.00
10	Interest Postings	51.04	0	Adjustments Out	0.00
			1	Transfers Out	7,451.04
	Subtotal	\$ 7,451.04			
				Total	\$ 7,451.04
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 7,451.04			

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-02334 -CAD
Case Name: AUTO PLAZA INC

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0986 Checking Account (Non-Interest Earn

Taxpayer ID No: *****5401
For Period Ending: 12/31/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 11/28/07		Transfer from Acct #*****0892	BALANCE FORWARD				0.00
C 11/29/07	001001	JOSEPH A. BALDI, as Trustee Joseph A. Baldi & Associates 19 S. LaSalle Street Suite 1500 Chicago, Illinois 60603	Transfer In From MMA Account	9999-000 2100-000	7,451.04	731.09	7,451.04 6,719.95
C 11/29/07	001002	Joseph A. Baldi & Associates, P.C. 19 S. LaSalle St. #1500 Chicago IL 60603		3110-000		6,719.95	0.00

* Reversed
t Funds Transfer
C Bank Cleared

Account *****0986	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	7,451.04
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 7,451.04
	0 Adjustments In	0.00		
	1 Transfers In	7,451.04		
	Total	\$ 7,451.04		

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-02334 -CAD
Case Name: AUTO PLAZA INC

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0986 Checking Account (Non-Interest Earn

Taxpayer ID No: *****5401
For Period Ending 12/31/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
	2 Deposits	7,400.00		2 Checks	7,451.04		
	10 Interest Postings	51.04		0 Adjustments Out	0.00		
				1 Transfers Out	7,451.04		
	Subtotal	\$ 7,451.04					
				Total	\$ 14,902.08		
	0 Adjustments In	0.00					
	1 Transfers In	7,451.04					
	Total	\$ 14,902.08		Net Total Balance	\$ 0.00		